

Cedar Falls Housing Trust Fund

229 East Park Avenue, Waterloo, IA 50703 Phone: (319) 235-0311

To Whom It May Concern:

In 2024, the Cedar Falls Housing Trust Fund (CFHTF) was officially certified by the Iowa Finance Authority. The CFHTF is now accepting applications from area agencies providing various housing related services in Cedar Falls for the 2025/2026 Program. Funded projects must be completed by September 30, 2026, and must align with the Cedar Falls Housing Trust Fund Housing Assistance Plan. The CFHTF Board has identified the following three activities in which it seeks to support for its first round of funding. They include:

Activity 1: Owner Occupied Rehabilitation & Repair (\$79,320 Available)

Activity 2: Homebuyer Assistance (\$80,000 Available)

Activity 3: Emergency Shelter and Transitional Housing Services (\$79,660 Available)

An application form must be completed for each activity or activities for which you are applying. Applications are available in a word format or a fillable pdf version which may be downloaded at www.inrcog.org. Please note you must have Adobe Acrobat reader to complete the pdf application form.

Funds available may only be utilized to assist income eligible households, in the incorporated city limits of Cedar Falls. Those served must meet the following income levels, for household size. Activity 3 must serve households at or below 30% of Area Median Income (AMI). Activity 1 and Activity 2 must serve households at or below 80% of AMI.

Below is a chart that identifies the current income levels for the target population. These household income limits generally change annually, contact Isaiah Corbin at INRCOG 319-235-0311 for updated income information.

Income Level	1 person	2 person	3 person	4 person	5 person	6 person	7 person	8 person
30% AMI	\$18,200	\$20,800	\$25,820	\$31,200	\$36,580	\$41,960	\$47,340	\$52,720
80% AMI	\$48,550	\$55,500	\$62,450	\$69,350	\$74,900	\$80,450	\$86,000	\$91,550
2024 Income limits effective 4-1-2024								

The deadline for returning applications is 12:30 PM, March 15, 2025. PDF applications will be posted at www.INRCOG.org. Proposals submitted in a timely manner will be reviewed and scored by a Committee of the Cedar Falls Housing Trust Fund. Late applications will not be considered. If you have any questions about the application process, please contact Isaiah Corbin with INRCOG, (319) 235-0311.

Sincerely,

Gary Winterhof President Cedar Falls Housing Trust Fund Board